Eugene Mosbacher established the Virginia Mosbacher Endowed Scholarship Fund in 1989, as a living memorial to his wife, Virginia. The purpose of the Virginia Mosbacher Endowed Scholarship Fund is to provide substantial financial support for upper-class nursing students who demonstrate outstanding potential for contribution to the profession of nursing, and to promote academic and professional excellence.

Virginia Mosbacher had been active in many business and community affairs in Bloomington-Normal, and had been employed for 36 years with First Federal, starting as the savings and loans’ fourth employee, as teller and secretary. She accepted positions of increasing responsibility during her tenure, eventually being promoted to first vice-president and assistant secretary of the institution. She was a charter member of the Women’s Division of McLean County Chamber of Commerce and Industry, and served as its second president. She also was a member of the BroMenn Advisory Board and the Twin City Homemaker’s Extension Association. She was featured in December 1974 in The Pantagraph as one of 10 Outstanding Women Working in Bloomington-Normal.

Candidates for The Virginia Mosbacher Endowed Scholarship must be enrolled full time as undergraduate or graduate students at Mennonite College of Nursing at Illinois State University. The undergraduate student must have completed the junior year to be eligible for selection. Candidates must submit a three-page typed paper discussing their potential for contributions to the profession of nursing based on the following criteria: 1. Competency in the application of professional attitudes, knowledge, and skills, 2. Commitment to the improvement of health care and the advancement of professional nursing, 3. Intellectual, professional, and personal maturity, and 4. Participation in scholarly and professional endeavors as well as community service. A grade point average of 3.5 or higher is required.